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She is not really saving any money because she is going to have a big down payment on the front end. After making payments on the vehicle for four years, she will have nothing to show for it. Instead, she should save her extra \$275 for a few months, pay cash for a car, keep making these payments to herself, and move up in car gradually.

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Money In Review: Chapter 2 Matching Match the following terms to the correct definition below. A - The Five Foundations D - Compound

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Interest G - Interest-Bearing Account B - Interest Rate E - Emergency Fund C - Sinking Fund F - Inflation 1. \_\_\_ G \_\_\_ An account that generates interest income on the available balance in the account. 2. \_\_\_ A \_\_\_ The five steps to financial success.

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Why is the theme of this chapter “ Buyer Beware ” ? Companies use every angle to aggressively compete for your money. Every hour that watch tv, will result in an average spending of \$200. How much \$ is spent on online advertising directed at kids? \$15 billion: Persuading people to do something by telling them that others are doing it, too.

Quia - Chapter 5- Consumer Awareness - Test Review

Chapter 2, Money in Review Answers 1. G 2. A. 3. E 4. D 5. C. 6. B 7. F Illustrations: Recession Economy 8. F 9. F 10. D 11. B 12. A 13. Save \$500 in an emergency fund. As you get older, your financial responsibilities will grow. Your emergency fund should increase as well. 14. Because Ben invested earlier, his money had more time to earn ...

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